

Date: 30th August, 2024

To,
The Secretary,
Listing Department
BSE Limited
P.J. Towers, Dalal Street,
Mumbai - 400 001

Scrip Code - 539167

Sub: Outcome of the Board Meeting

Ref: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

With reference to the above, this is to inform you that the Board of Directors at their meeting held today i.e., 30th August, 2024 had transacted the following businesses:

- a. Considered and approved the draft Board's Report along with all other annexures for the financial year ended as on 31st March, 2024.
- b. Considered the convening of 40th Annual General Meeting (AGM) of the Company on Friday, 27th September, 2024 at 12.00 noon (IST) at "B B D Bag Professional Association", "Commerce House", 2A Ganesh Chandra Avenue, 4th Floor, Room No: 1, Kolkata-700013.
- c. The Board approved the closure of Register of Members and Share Transfer Book of the Company from 21st September, 2024 to 27th September, 2024 (both days inclusive), for the purpose of the 40th Annual General Meeting (AGM) of the Company and the cut off date for casting vote by remote e-voting at the AGM shall be 20th September, 2024.
- d. Approved draft Notice of 40th Annual General Meeting of the Company and appointed Mr. Rajesh Ghorawat, Practicing Company Secretary (FCS: 7226; C.P. No. 20897) as Scrutinizer for scrutinising the voting process at the ensuing Annual General Meeting of the Company.
- e. Took note of resignation of M/s Ghosh & Basu LLP, Chartered Accountants (FRN: E300013) as the Statutory Auditors of the Company with effect from close of business hours of 30th August, 2024.
- f. The Board on recommendation of the Audit Committee have recommended the appointment of M/s Surajit Roy and Associates, Chartered Accountants (FRN: 326099E) as Statutory Auditors of the Company for one financial year i.e., 2024-25 in order to fill the casual vacancy occurred due to resignation of the previous auditors i.e., M/s Ghosh & Basu LLP, Chartered Accountants (FRN: E300013) as per provisions of Section 139

of the Companies Act, 2013 subject to approval of Members at the Annual General Meeting to be held on 27th September, 2024.

- g. The Board on recommendation of the Nomination & Remuneration Committee decided to appoint Mr. Vidhu Bhushan Verma (DIN: 00555238) as Additional Non-Executive Independent Director of the Company w.e.f. 30th August, 2024 subject to approval of the Members at the ensuing Annual General Meeting. His appointment shall be regularized at the 40th Annual General Meeting to be held on 27.09.2024.
- h. Took note of resignation of Mr. Pradeep Kumar Agarwal as Non-Executive Independent Director, due to expiry of second term of five years from the office of Board of Directors w.e.f. 30th August, 2024.

The meeting commenced at 4.00 p.m. and concluded at 5.00 p.m.

This is for your information and records.

Thanking you

Yours faithfully,
For Virat Leasing Ltd

Manisha
Khandelwal Digitally signed by
Manisha Khandelwal
Date: 2024.08.30
18:09:51 +05'30'

Manisha Khandelwal
Company Secretary & Compliance Officer

Encl: As above

Information as per Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015

Brief disclosure for the resignation of M/s Ghosh & Basu LLP, Chartered Accountants as the Statutory Auditors of the Company

Name	M/s Ghosh & Basu LLP, Chartered Accountants
Reason for change viz., appointment, resignation, removal, death or otherwise	The Statutory Auditors of the Company, have tendered their resignation due to reasons stated in their Resignation Letter with effect from close of business hours of 30 th August, 2024.
Date of appointment/cessation (as applicable) & terms of appointment	30 th August, 2024
Brief Profile (In case of appointment)	Not Applicable
Disclosure of relationships between directors in case of appointment of a director	Not Applicable

Brief disclosure for the appointment of M/s Surajit Roy and Associates, Chartered Accountants as the Statutory Auditors of the Company

Name	M/s Surajit Roy and Associates, Chartered Accountants
Reason for change viz., appointment, resignation, removal, death or otherwise	In order to fill the casual vacancy occurred due to resignation tendered by M/s Ghosh & Basu LLP, Chartered Accountants (FRN: E300013), the Board of Directors on recommendation of the Audit Committee recommended the name of M/s Surajit Roy and Associates, Chartered Accountants (FRN: 326099E) as Statutory Auditors of the Company to conduct audit for one financial year i.e., 2024-25 and who shall be eligible to hold office from the conclusion of ensuing Annual General Meeting till the conclusion of next Annual General Meeting to be held in the year 2025, subject to approval of Shareholders at the ensuing Annual General Meeting.
Date of appointment/cessation (as applicable) & terms of appointment	The Statutory Auditors are appointed w.e.f. 30 th August, 2024 at such terms and conditions as may be decided by the Board in consultation with the Statutory Auditors.
Brief Profile (In case of appointment)	Attached as Annexure A
Disclosure of relationships between directors in case of appointment of a director	Not Applicable

Brief disclosure for the appointment of Vidhu Bhushan Verma as Additional Non-Executive Independent Director

Particulars	Details
Reason for change	Appointment
Name of the Director	Mr. Vidhu Bhushan Verma
Director Identification Number (DIN)	00555238
Nationality	Indian
Date of Appointment on Board & Terms of appointment	Mr. Vidhu Bhushan Verma is appointed as Additional Non-Executive Independent Director w.e.f. 30.08.2024 for a period of five years.
Qualification	Chartered Accountant
Expertise in specific functional area	He has experience of more than two decades in Investment and Trading of shares of securities and also in the field of Finance and Accounting.
Shareholding in Virat Leasing Limited	NIL
List of Directorships held in other Listed Companies (excluding foreign, private and Section 8 Companies)	3
Memberships/ Chairmanships of Audit Committee and Stakeholders Relationship Committee across Public Companies including Virat Leasing Limited	9
Relationships between the Directors inter-se	NIL

Brief disclosure for the resignation of Pradeep Kumar Agarwal as Non-Executive Independent Director

Reason for change	Resignation of Mr. Pradeep Kumar Agarwal (DIN: 00583450) as a Non-Executive Independent Director of the Company, with effect from close of business hours of 30 th August, 2024.
Date of appointment/cessation (as applicable) & terms of appointment	Resigned with effect from the close of business hours of 30 th August, 2024.
Brief Profile (In case of appointment)	Not Applicable
Disclosure of relationships between directors in case of appointment of a director	Not Applicable



Ghosh & Basu LLP

Chartered Accountants
LLP Identification No. AAD-5841

74A, Park Street, Ground Floor,
Kolkata-700017 ☎ 2287-4041
E-mail: ghoshbasu77@gmail.com

Date: 30th August, 2024



To,
The Board of Directors
M/s Virat Leasing Limited
1, Crooked Lane 3rd Floor, Room No-324,
Kolkata- 700069

Subject: Resignation as Statutory Auditors of the Company

Dear Sir/Madam,

We, M/s Ghosh & Basu LLP, Chartered Accountants are hereby tendering our resignation as Statutory Auditors of the Company due to the developments in the Audit Firm ("M/s Ghosh & Basu LLP, Chartered Accountants"). So, we hereby request you to kindly accept our resignation with immediate effect and acknowledge the same.

For Ghosh & Basu LLP
Chartered Accountants
FRN: E300013

Manas Ghosh
Partner
Membership No.: 015711

Format of information to be obtained from the Statutory Auditors upon resignation

1. Name of the listed entity/~~material subsidiary~~: **M/s Virat Leasing Limited**
2. Details of the Statutory Auditors:
 - Name: **M/s Ghosh & Basu LLP, Chartered Accountants**
 - Address: **74A, Park Street, Kolkata-700017**
 - Phone Number: **9831173005**
 - Email Id: **ghoshbasu77@gmail.com**
3. Details of association with the listed entity/~~material subsidiary~~:
 - Date on which the Statutory Auditor was appointed: **28th September, 2023**
 - Date on which the term of the Statutory Auditor was scheduled to expire: **31st March, 2028**
 - Prior to resignation, the latest auditor report/limited review report submitted by the Auditor and date of its submission: **Unaudited Financial Results for 1st quarter ended as on 30th June, 2024**
4. Details reasons for resignation: **Due to the developments in the Audit Firm ("M/s Ghosh & Basu LLP, Chartered Accountants")**
5. In case of any concern, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors): **NO**
6. In case the information requested by the Auditor was not provided, then the following shall be disclosed: **Not Applicable**
 - Whether the inability to obtain sufficient appropriate audit evidence was due to management-imposed limitation or circumstances beyond the control of management.
 - Whether the lack of information would have significant impact on the financial statement/results.
 - Whether the auditor has performed alternative procedure to obtain appropriate evidence for the purpose of audit/limited review as laid down in SA 705 (revised)
 - Whether the lack of information was present in the previous reported *financial statement/results*. If yes, on the basis the previous *audit/limited review reports* were issued.
7. Any other facts relevant to the resignation: **Resignation due to the developments in the Audit Firm ("M/s Ghosh & Basu LLP, Chartered Accountants")**

Declaration

1. We, hereby confirm that the information given in this letter and its attachments is correct and incomplete.



2. We hereby confirm that there is no other material reason other than those provided above for my resignation/resignation of my firm.

For Ghosh & Basu LLP
Chartered Accountants
FRN: E300013


A handwritten signature in blue ink, appearing to read 'Manas Ghosh', is written over a circular stamp.



Manas Ghosh
Partner
Membership No.: 015711

Date: 30.08.2024
Place: Kolkata

Encl: Resignation Letter



SURAJIT ROY AND ASSOCIATES
Chartered Accountants

(A member Firm of **A|V|A** Network)



Qualification. Expertise. Experience. Offerings.

Aurora Waterfront, 10th Floor, Unit No. 1016 & 1017, Block: GN, Plot: 34/1, Salt Lake, Sector: V , Kolkata 700091

BENGAL : OUR ORIGIN

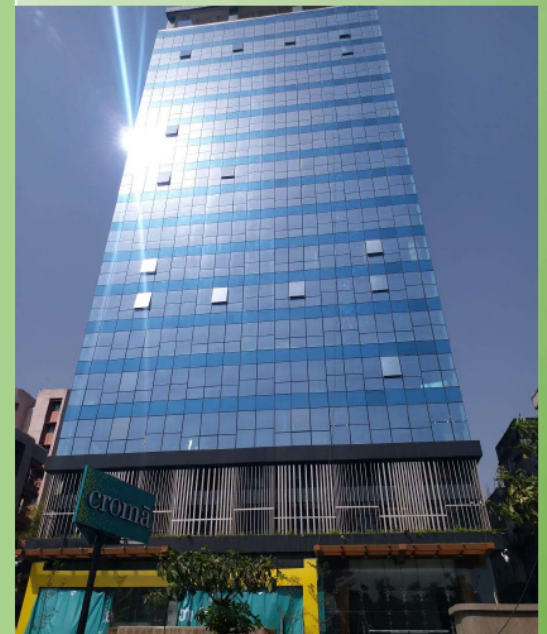
- 8% of India's Population
- 4% of India's Land
- 7% of India's GDP
- Livelihood Focus : Health – Education – Agriculture – Tourism
- Industry Focus : Knowledge & Infrastructure
- China+1 Global Opportunity
- Gateway to ASEAN Economy
- 600 Mn People & US\$ 10 Tn Economy





ABOUT US

- Started on Dec 2005. (FRN :326099E)
- Peer reviewed (Certificate no 015563 valid up to June 30, 2026).
- A member Firm of **AVIA** Network (NRN/W/0065).
- *Head Office* : Sector V, Salt Lake, Kolkata, India.(IT / ITES Hub).
- 24*7 operating bandwidth and state of the art infrastructure.
- *Branch offices* : Asansol (West Bengal) || Agartala (Tripura) ||
Bhubaneswar (Odisha) || Mumbai (Maharashtra) ||
Guwahati (Assam) || Hertfordshire (UK) ||
- *Network presence* :Pune (Maharashtra) || Ahmedabad (Gujrat) ||
Bengaluru & Belgavi (Karnataka) ||
Hyderabad (Telangana) ||
Delhi || Jaipur (Rajasthan) ||
- *Team (50 Nos)* : Partner : 9 || Qualified : 3 || Semi-qualified : 8 ||
Executive : 6 || Articled Trainee : 22 || Support : 2 ||





MISSION.VISION.CORE VALUES.

- **Mission:** To facilitate clients' ease of doing business by leveraging extensive industry expertise, updated domain knowledge and state-of-the-art technology.
- **Vision:** To establish a well-acclaimed global firm that serves national and international clients from multiple business domains through multi-functionary services and a knowledge-enriched ethical workforce that leverages new-age technology.
- **Core Values :** We serve our varied clientele with
 - Honesty
 - Integrity
 - Transparency
 - Competence
 - ...and above all...
 - Trust



PARTNERS

Sl	Name	M.No.	Exp (Yrs)	Hand Phone	Email id
i	CA.Surajit Roy	057260	28	+91 98311-42105	surajit.roy@sraca.com
ii	CA.Tirtha Mandal	050070	46	+91 98301-18402	tirtha.mandal.roy@sraca.com
iii	CA.Debjani Das	300271	13	+91 99034-57225	debjani.das@sraca.com
iv	CA.Jayanta Bhowmick	066286	15	+91 90519-80501	jayanta.bhowmick@sraca.com
v	CA.Partha Sarathi Chakraborty	056086	30	+91 96746-10932	parthasarathi.chakraborty@sraca.com
vi	CA.Suchismita Ghosh Pal	061003	21	+91 98300-67852	suchismita.ghoshpal@@sraca.com
vii	CA.Prosenjit Gupta	055053	32	+91 97482-01103	prosenjit.gupta@@sraca.com
viii	CA.Anjubani Mallik	300444	11	+91 91631-69691	anjubani.mallik@sraca.com
ix	CA.Jayeeta Lala Chatterjee	057768	27	+44 78767-64187	jayeetalc@yahoo.co.uk



Post Qualification diploma/Certifications of Partners

Diplomas and Certifications on

Partners

• Information System Audit	5
• Forensic Accounting and Fraud Detection	3
• Anti Money Laundering Laws	3
• Concurrent Audits of banks	3
• Forex and Treasury Management	3
• Co-operative Societies Audit	1
• Goods and Service Tax	1
• Wealth Management and Financial Planning	1
• MSME Laws	1
• Public Finance and Government Accounting	2
• ADR (Arbitration, Conciliation and Mediation)	1
• Ind AS	1
• Internal Audit	1
• Qualified Peer Reviewer	1
• Qualified the Independent Director's examination	1
• Corporate Social Responsibility (CSR)	2
• Business Responsibility and Sustainability Reporting (BRSR)	1
• Member of Institute of Social Auditors of India	2





- **CA.Surajit Roy** : Founder partner and Profit center head.
- Industrial experience with leading power utility company and multi business large corporates .
- Specializes in business advisory services , shared CFO services, Corporate Laws and FEMA Compliances , KPO, Social Sector , Start Ups and MSMEs.



- **CA.Tirtha Mandal** is our Mentor.
- Has served big media and communication industry in the capacity of CFO and was senior audit partner of a nationally reputed CA Firm over 28 years.
- Specializes in Internal audits, Special audits, Systems audits (IT systems and financial processes), concurrent audits, pre-audits, SOX audits, and Limited review audits, Investigation audits, SOP compliance audits, Due diligences, Peer Review of audits procedures of Auditors of listed Companies, Designing of Financial Process manuals Accounting manuals, ICFOR matrices, Risk audit matrices, NBFC & FDI related compliances, Implementation and preparation of Financial statements in Ind AS, IFRS and Bhutan Financial Reporting (BFRS) Accounting standards.



- **CA.Debjani Das** leads the Taxation and Compliance vertical.
- Specializes in Direct and Indirect Tax Services- Planning , Registrations , Compliances, Assessments , Appeals , Refunds .
- Experienced in FEMA , FCRA Compliances.
- In-depth domain knowledge with insights in assurances and financial services requirements.



- **CA. Jayanta Bhowmick** - an ex-banker.
- Leads the Banking assignments - Concurrent audits/Revenue Audits/Stock Audits/ Pre and post disbursement audits/Cyber Security Control audits, Due Diligence audits, Physical Verification of Fixed Assets & Inventories & reconciliation etc.
- Takes care of the assurance related special assignments.



- **CA. Partha Sarathi Chakraborty** leads Enterprise handholding services.
- Has served 15 years in PSU Steel Industry in a Senior Finance Position and as CFO in Construction Company in PSU sector and in a reputed Bakery chain
- Core competency in Business Advisory, shared CFO service, System development in the area of Finance and Accounts including Business strategic planning.



- **CA. Suchismita Ghosh Pal** experienced in assurance assignments in large corporates and Central statutory auditor of banks.
- Leads the Non-Profit /Social sector services.
- Handles SOP preparation , ICOFR implementation and testing, special audits and business compliances, health checks.
- A passionate Social worker.



- **CA. Prosenjit Gupta** experienced & was associated with 'big 5' Accounting Firms, in India and abroad.
- Worked as a domain expert with big houses in Manufacturing, Real-Estate and Communication sectors.
- Conversant with IFRS & Ind-AS accounting framework.
- Special interest in strategizing training and quality control environment of firm of practising chartered accountants.



- **CA. Jayeeta Lala Chatterjee** is in Charge of the Hertfordshire Branch, UK
- Being trained from Price Waterhouse with a wide-ranging career working with owner managed businesses, SMEs and large corporates.
- Having a thorough understanding of operational, accounting and tax requirements of business in UK.
- Assisting organizations with the implementations of systems for integrating bookkeeping, preparation of year-end accounts and related financial services.



- **CA. Anjubani Mallik** is entrusted with the Bank Assurance assignments.
- Experienced in rendering financial services to MSME business houses.



Significant Empanelment

- ✓ Comptroller of Auditor General of India. (CA/1990)
- ✓ Reserve Bank of India. (UCN 783290)
- ✓ Directorate of Health Services, Govt of West Bengal. (Internal Audit)
- ✓ Directorate of School Education, Govt of West Bengal. (Statutory Audit).
- ✓ Office of the Mission Director, Sarba Siksha Assam (Statutory Audit).
- ✓ Indian Railway Catering and Tourism Corporation Limited. (Accounting Supervision/Corporate Tax)
- ✓ State Bank of India (Statutory Branch Audit)
- ✓ Punjab National Bank (Borrower due diligence audit/Revenue audit).
- ✓ Indian Bank (Stock Audit/Credit audit)
- ✓ Indian Overseas Bank (Stock Audit)
- ✓ UCO Bank (Concurrent Audit).
- ✓ Bank of India (Concurrent and Currency Chest Audit).
- ✓ Bangia Gramin Vikash Bank (Concurrent Audit).
- ✓ Vidyasagar Central Co-operative Bank (Concurrent Audit)
- ✓ Micro Units Refinance Development Agency (Borrower due diligence and end utilization audit).
- ✓ Small Industries and Development Bank of India (SIDBI) (Loan fund utilization audit)
- ✓ ICICI Bank (Borrower Stock Audit and Due Diligence)
- ✓ Kotak Mahindra Bank. (Borrower Stock Audit)
- ✓ RBL Bank. (Borrower Stock Audit)
- ✓ IDFC First Bank (Borrower Stock Audit and due diligence)



SERVICE BOUQUETS (End to End Solutions)

- Audit and Assurance Services (Statutory / Internal / Stock / Limited Review/ Due Diligence / SOX / Special / Information Systems / Forensic / Social Audits)
- Risk evaluation and Systems and Process evaluation and implementation.
- AS/Ind AS /IFRS Accounting.
- Compliance / Regulatory/ Advisory services.(Corporate/Tax/Economic/NPO/Labor/ Laws).
- Techno Commercial viability study and report.
- Valuation Services, (enterprise valuation, share valuation).
- Physical verification of Fixed Assets and Inventories.
- Business Advisory services. (Domestic and Overseas).
- Shared CFO services. (Domestic and Overseas).
- Accounting Services (Domestic and Overseas).
- Knowledge Process management services (Domestic and Overseas).

SECTORAL EXPERIENCE

• Banking	• Heavy Industries	• Foreign Multinationals	• MSME
• FMCG	• Hospitality	• Educational Institutions	• I T/ ITES
• Co-operatives	• Infrastructure	• Retiral Benefit Funds	• Venture capital
• Health care	• Start-ups	• Non-profit Organizations	• Insurance
• NBFC /MFI	• HNI	• Non-Resident Services	• Mining
• Tea	• Real Estate	• Media & Communication	• Telecom



Illustrative Clientele: Large Entities



Illustrative Clientele: Large Entities



COALITION



Let's Look East

- Focus East / North - East / ASEAN Region
- Companies expanding their Operations
- Setting up Offices
- All Regulatory & Compliances
- Accounting Process Outsourcing
- Assurance Services.
- Company Secretarial Support
- Back-Office Support
- Shared Office Space
- Legal Representation





**Thank you
for
your time!**

